

New Millennium Iron Corp.

Annual General Meeting

June 19, 2019
Montréal, QC

Agenda

- to receive and consider the consolidated financial statements of the Company for the financial years ended December 31, 2018, and 2017, and the report of the auditor thereon;
- to fix the number of directors of the Company to be elected at the Meeting at seven (7);
- to elect the Board of Directors of the Company for the ensuing year;
- to appoint the auditor of the Company for the ensuing year and to authorize the Board of Directors to fix the auditor's remuneration; and
- to transact such other business as may be properly brought before the meeting or any adjournment thereof.

Election of Directors

- Sandip Biswas
- Dibyendu Bose
- Mario Caron
- Prasanto Kumar Ghose
- H. Dean Journeaux
- W. Scott Leckie
- Daniel P. Owen

Forward Looking Statements and Other Legal Matters

- This presentation contains certain forward looking statements and forward looking information (collectively referred to herein as “forward looking statements”) within the meaning of applicable Canadian securities laws. All statements other than statements of present or historical fact are forward looking statements. Forward looking information is often, but not always, identified by the use of words such as “could”, “should”, “can”, “anticipate”, “expect”, “believe”, “will”, “may”, “projected”, “sustain”, “continues”, “strategy”, “potential”, “projects”, “grow”, “take advantage”, “estimate”, “well positioned” or similar words suggesting future outcomes. In particular, this presentation may contain forward looking statements relating to future opportunities, business strategies, mineral exploration, development and production plans and competitive advantages.
- The forward looking statements regarding the Company are based on certain key expectations and assumptions of the Company concerning anticipated financial performance, business prospects, strategies, regulatory developments, exchange rates, tax laws, the sufficiency of budgeted capital expenditures in carrying out planned activities, the availability and cost of labour and services and the ability to obtain financing on acceptable terms, the actual results of exploration and development projects being equivalent to or better than estimated results in technical reports or prior activities, and future costs and expenses being based on historical costs and expenses, adjusted for inflation, all of which are subject to change based on market conditions and potential timing delays. Although management of the Company consider these assumptions to be reasonable based on information currently available to them, they may prove to be incorrect.
- By their very nature, forward looking statements involve inherent risks and uncertainties (both general and specific) and risks that forward looking statements will not be achieved. Undue reliance should not be placed on forward looking statements, as a number of important factors could cause the actual results to differ materially from the beliefs, plans, objectives, expectations and anticipations, estimates and intentions expressed in the forward looking statements, including among other things: inability of the Company to continue meeting the listing requirements of stock exchanges and other regulatory requirements, general economic and market factors, including business competition, changes in government regulations or in tax laws; general political and social uncertainties; commodity prices; the actual results of exploration, development or operational activities; changes in project parameters as plans continue to be refined; accidents and other risks inherent in the mining industry; lack of insurance; delay or failure to receive board or regulatory approvals; changes in legislation, including environmental legislation, affecting the Company; timing and availability of external financing on acceptable terms; conclusions of, or estimates contained in, feasibility studies, pre-feasibility studies or other economic evaluations; and lack of qualified, skilled labour or loss of key individuals; as well as those factors detailed from time to time in the Company's interim and annual financial statements and management's discussion and analysis of those statements, along with the Company's annual information form, all of which are filed and available for review on SEDAR at www.sedar.com. Readers are cautioned that the foregoing list is not exhaustive.
- The forward looking statements contained herein are expressly qualified in their entirety by this cautionary statement. The forward looking statements included in this presentation are made as of the date of this presentation and the Company does not undertake and is not obligated to publicly update such forward looking statements to reflect new information, subsequent events or otherwise unless so required by applicable securities laws.

Financial Highlights

	Q1 2019 in CAD ('000)	Q4 2018 in CAD ('000)
Cash	7,374	6,997
Marketable Securities	9,712	9,411
Others	24	59
Total	17,110	16,466
Current Liabilities	314	199

* NML has no debt.

Capital Structure	
Common Shares issued and outstanding	181,054,146
Tata Steel Global Minerals Holdings Pte Ltd.	47,402,908
Other	133,651,238

The Port at Pointe-Noire



Source: Tacora Resources Inc., Presentation dated November 27, 2018

Business Initiative – Tacora Resources Inc.

Sale of Portion of Multi-User Wharf Capacity at Sept-Îles

- 6.5 million tonnes of the 15 million tonnes of annual wharf capacity
- Total cash consideration of \$4 million was paid to NML
- Payments to NML of \$0.10 per tonne of iron ore shipped through the Port facilities will commence from and after the date of the first shipment.
- Construction started in 2018¹
- Ramp up Q2 2019 to 2021¹

1 - Source: Tacora Resources Inc., Presentation dated November 27, 2018

New Business Initiatives – Cairn Merchant Partners

- Cairn has been retained to provide advisory services and analytical support to evaluate new business initiatives.
- A Special Committee of independent Directors has been formed to assist management and Cairn in reviewing opportunities and to make recommendations to the Board.

Award for NML

Recognition for NML's contribution to INREST¹ at the gala evening of the CIRSIP² held in Sept-Îles from May 27 to 31, 2019

INREST's mission is to carry out research activities connected to environmental science and occupational health³

1 Institut nordique de recherche en environnement et en santé au travail

2 International Congress on Industrial Port Research

3 Source: Inrest web page

Thank you

TSX: NML

www.NMLIron.com